

ALLAMA IQBAL OPEN UNIVERSITY, ISLAMABAD
(Department of Pakistan Studies)
(Faculty of Social Sciences)

WARNING

1. **PLAGIARISM OR HIRING OF GHOST WRITER(S) FOR SOLVING THE ASSIGNMENT(S) WILL DEBAR THE STUDENT FROM AWARD OF DEGREE/CERTIFICATE, IF FOUND AT ANY STAGE.**
2. **SUBMITTING ASSIGNMENTS BORROWED OR STOLEN FROM OTHER(S) AS ONE'S OWN WILL BE PENALIZED AS DEFINED IN "AIOU PLAGIARISM POLICY".**

Course: Economic Development in Pakistan–I (4659) Semester: Spring, 2014
Level: M.Sc Total Marks: 100

ASSIGNMENT No. 1

(Units 1–4)

- Q.1 What are the major differences and similarities among development theories? Also explain the contributions and limitations for the process of developments. (20)
- Q.2 Discuss the relevant instrumental variables when the objective of a planning model is: (10+10)
- a) to achieve a higher rate of growth.
 - b) to achieve full employment level in the country.
- Q.3 Discuss the prospects and future directions of the six the five years plan. (20)
- Q.4 Economic development of Pakistan naturally divides itself into three historical periods, the 1960s, the early and the mid 1970 and the period since 1978. Differentiate the process of Economic Development Planning amongst three periods. (20)
- Q.5 Do you agree with the view that socio-cultural attitudes of the people stand in the way of Economic development of our country. (20)

ASSIGNMENT No. 2

(Units 5–9)

Total Marks: 100

- Q.1 Economic Development without growth is almost inconceivable but is growth possible without development. (20)
- Q.2 During 1970's agriculture sector faced the problem of low productivity. The main causes were the inadequate supply of vital agricultural inputs. Discuss all other factors responsible for low productivity. (20)
- Q.3 Examine the performance of major industries producing exportable commodities during 1970's and early 80's. (20)
- Q.4 How do the terms of trade effect the nature and extent of a country's development? (20)
- Q.5 Indirect taxes are the major source of revenue to the Government Pakistan. Explain. (20)

Course Outlines

Economic Development in Pakistan–I (PS 4659) (Revised)

Course Coordinator

Dr. Samina Yasmeen

Introduction to the Course

This course “Economic Development in Pakistan-I” (C-4659) is designed to provide some basic knowledge of economics, especially in the field of development economics with special reference to Pakistan.

The study of development economics has a wide variety of topics, which intend to equip the students with the theoretical aspects. In these topics the focus are on nature, meanings, concepts and obstacles of planning and development.

Economic Planning furnished an effective techniques of mobilization of Resources both internal and external for the achievement of predetermined economic goals.

The process of economic development requires natural resources, capital, technology favourable institutions and manpower. Natural resources have to be developed, capital goods to be produced technology to be evolved and institution have to be established. Without the human factor nothing can be accomplished. So in this context the human resource (population) is a dynamic factor in the process of economic development. The economic development can be achieved by using existing resources and combine already employed resources in better way and in this regard monetary and banking system and fiscal policy can facilitate the economic development process.

Objectives of the Course

The main objective of this course is to equip the students with the theoretical aspects of development economics and enable them to apply in the case of Pakistan. We hope this course is to create awareness among the students to identify economic problems faced by developing countries in general and particular in Pakistan and suggest some possible ways to deal with.

Course Outline

4659–Economic Development in Pakistan-I

- Unit 1: Basic concept of economic development.
- Unit 2: Obstacles to economic development.
- Unit 3: Common and diverse characteristics of developing countries.
- Unit 4: Technological change and economic development.
- Unit 5: Mobilization of domestic resources.
- Unit 6: Mobilization of external resources.
- Unit 7: Human resource development.
- Unit 8: The role of monetary policy in economic development.
- Unit 9: The role of fiscal policy in economic development.

Suggested Readings

1. Michael P. Todaro, Economic Development in the Third World, New Yourk Longman Publishers, 1985.
2. Jan M.D. Little, Economic Development Basic Book, New Yourk 1982.
3. Gerald Meier, Leading Issues in Economic development, Oxford University Press 1970.
4. Higgins B. Economic development, Principles, problems and Policies Karachi, Union n.d.
5. Bruce Herrick, Charles P. Kindleberger, Economic development, Mc Graw Hill, 1984.
6. Vaqar Ahmed and Rashid Amjad, The Management of Pakistan Economy 1947-82 Karachi, Oxford University Press 1984.
7. Syed Nawab Haider Naqvi and Khawaja Sarmad, Pakistanis Economy through the seventies PIDE, Islamabad, 1984.
8. Economic Survey of Pakistan for Concerned period.

Prescribed reading

1. The Economy of Pakistan by Dr. Kh. Amjad Saeed

Structure of the Course

This is a three credit hours course, consisting nine study units, ideally a unit is a study of 12-16 hours or course work for two weeks. Since the course work of one unit will include studying the suggested reading materials and recommended books. As the length of the units is unequal, so you have to calculate how much time you are required to spend on each unit and make your own time table.

For this course “Fortnightly Tutorials” are arranged in university’s regional study centres. They provide facilities to meet with one another for mutual help and individual discussion with the tutor. These tutorial meetings are not formal lectures given in formal universities, rather these are meant for group and individual discussion. So, before going to attend a tutorial meeting, prepare yourself and make a list of points or topics which you could not understand. Discuss these contents with your class fellows and tutor.

Note:

For this course you will have to do two assignments. The department has recommended a book entitled “The Economy of Pakistan” latest edition by Dr. Khawaja Amjad Saeed, for this course. The set of assignment and the recommended book are being sent to you in this mailing package.

Assessment

For each course the registered student will be assessed as following.

- Assignments (continuous assessment) details are as given below:
- Final examination (a three hours written examination will take place at the end of the semester).
- The conditions to qualify each component are given below:
 - i) A minimum of 40% in each assignment. (Total number of assignments for this course is 2)
 - ii) A minimum of 40% in the final written examination.
 - iii) An aggregate of 40% of both the components i.e. assignment and final examination.
 - iv) To take final examination the students has to pass the assignment component.

The grade will be determined as following:

40%	to	54%	D
55%	to	59%	C
60%	to	69%	B
70%	to	79%	A
80%	and above		A+

Assignments

- Assignments are those written exercises which you are required to complete at your own home or place of work after having studied different parts of recommended reading material within the scheduled period of study (please see the schedule). For this course you will receive two assignments and we expect you to complete with in the scheduled period.
- This is a compulsory course work and its successful completion will make you eligible to take examination at the end of semester.
- To complete your work successfully, you are provided with tutorial support, so that you can discuss your academic problems in tutorial meetings.
- After completing the assignments, you will send it to the tutor, whose name is notified to you for assessment and necessary guidance. Your tutor will return the assignment after marking and providing academic guidance and supervision.
- To qualify each assignment, you have to obtain a minimum of 40% marks.

Note:

The students are informed about the names of tutors and study centres in the beginning of the semester, if you can not receive such information, please contact your nearest regional office.

Workshops

- The workshops of postgraduate level course will be held at the end of each Semester as mentioned in the regional campuses (Islamabad, Lahore, Peshawar and Karachi).
- It is compulsory to attend the workshop. A student is not declared pass until he/she has attended the workshop satisfactorily.
- The duration of the workshop for a three credit hours course is 03 days only.